

Hinton Community School District
Monday, October 19, 2009

REGULAR BOARD MEETING

A regular board meeting of the Hinton Community School District Board of Directors was held in the school library on Monday, October 19, 2009.

CALL TO ORDER

The meeting was called to order at 7:00 p.m. by President, Rob Held.

QUORUM

Roll call was conducted by Board Secretary, Melissa Sanders. Members Present: Lynette Blanchard, Randy Riediger, Rob Held, Ed Vondrak, John Reintzel. Secretary Sanders stated that a quorum was present.

OTHERS PRESENT

Also in attendance were: Larry Williams, Superintendent; Pete Stuerman, Middle School Principal; Sue Martens, High School Principal; Jane Krehbiel, Elementary Principal.

WELCOME VISITORS

No visitors were present.

CONSENT ITEMS

Approve amended agenda: Motion by Riediger, Second by Blanchard, it was RESOLVED: To approve the amended agenda. Motion carried 5-0.

Approve Minutes: Motion by Vondrak, Second by Riediger, it was RESOLVED: To approve the minutes. Motion carried 5-0.

Monthly claims: Motion by Blanchard, Second by Vondrak, it was RESOLVED: To approve the following fund disbursements: General Fund, \$67,036.16; Management Levy Fund, \$5,105.45; Physical Plant & Equipment Fund, \$578,080.97; Capital Projects Fund, \$41,100.00; Nutrition Fund, \$19,196.67; Before & After School Program, \$433.84; Preschool Fund, \$2,027.32. Student Activity Fund, \$32,106.17. The total of all fund disbursements \$745,086.58. Motion carried 5-0.

Monthly financial reports: Motion by Vondrak, Second by Riediger, it was RESOLVED: To approve the monthly financial reports. Motion carried 5-0.

REPORTS/INFORMATION

Superintendent, Larry Williams, reported on the loss of state funding and the highlights of fall reports to the state department. Elementary principal, Jane Krehbiel, reported on the progress made in implementing the Iowa Core Curriculum. Board President, Rob Held, reported on the progress of the new school. Superintendent was directed to have CMBA Architects proceed to the next level of design work after roof elevations and drainage was discussed. The superintendent was also asked to discuss the front portal and office roofing design with CMBA to see if it can be simplified.

PUBLIC INPUT

There was no public input.

ACTION ITEMS

Approve proposed amendments to CMBA Contract dated November 26, 2007: Motion by Blanchard, Second by Vondrak, it was RESOLVED: To approve the contract amendment with CMBA as presented.

Motion carried 5-0.

Approve Financial Advisory Agreement with Piper Jaffray: Motion by Riediger, Second by Blanchard, it was RESOLVED: To approve the Financial Advisory Agreement with Piper Jaffray.

Motion carried 5-0.

Approve MSRB G-23: Motion by Vondrak, Second by Riediger, it was RESOLVED: To approve MSRB G-23.

Motion carried 5-0.

Approve PARITY Letter: Motion by Riediger, Second by Blanchard, it was RESOLVED: To approve the PARITY Letter for the bidding process of the bonds.

Motion carried 5-0.

Approve Dissemination Letter and Agreement: Motion by Blanchard, Second by Riediger, it was RESOLVED: To approve the Dissemination Letter and Agreement as is incorporated into a resolution by Ahlers and Cooney that designates Piper Jaffray to perform the filing for us.

Motion carried 5-0.

Approve POS Statement: Motion by Vondrak, Second by Riediger, it was RESOLVED: To approve the Preliminary Official Statement.

Motion carried 5-0.

Approve Resolution Fixing the Date of Sale, Approving Electronic Bidding Procedures and Approving the Official Statements: Motion made and read by Vondrak, Second by Riediger, it was RESOLVED: To approve the

RESOLUTION FIXING THE DATE OF SALE OF NOT TO EXCEED \$3,600,000
SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE BONDS,
SERIES 2009, APPROVING ELECTRONIC BIDDING PROCEDURES AND APPROVING
THE OFFICIAL STATEMENT

WHEREAS, pursuant to Iowa Code chapters 423E and 423F, the Board of Directors of the Hinton Community School District (the "Issuer") is currently entitled to receive proceeds of the statewide School Infrastructure Sales, Services and Use tax; and

WHEREAS, pursuant to an election duly held in the District in accordance therewith on December 2, 2008, and pursuant to Iowa Code Chapters 423E and 423F, the Board of Directors of the Hinton Community School District is currently entitled to expend proceeds of the statewide School Infrastructure Sales, Services and Use tax; and

WHEREAS, the Board finds it advisable and necessary that Bonds authorized at the election be offered for sale for the purpose authorized at the election, and it is in the best interest to issue Bonds; and

WHEREAS, the Board deems it in the best interests of the School District and the residents thereof to receive bids to purchase School Bonds by means of both sealed and electronic internet communication; and

WHEREAS, the Board has received information from its Financial Consultant, recommending the procedure for electronic bidding so as to provide for the integrity of the competitive bidding process and to facilitate the delivery of bids by interested parties:

NOW, THEREFORE IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE HINTON COMMUNITY SCHOOL DISTRICT, IN THE COUNTY OF PLYMOUTH, STATE OF IOWA:

Section 1. That the PARITY Competitive Bidding System and the Electronic Bidding Procedures attached hereto are found and determined to provide reasonable security and to maintain the integrity of the competitive bidding process, and to facilitate the delivery of bids by interested parties in connection with the sale of not to exceed \$3,600,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2009.

Section 2. That all electronic bidding shall be submitted in substantial conformity with Iowa Code Section 75.14 and Chapter 554D.

Section 3. That School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2009, in the aggregate amount of not to exceed \$3,600,000 (the "Bonds"), to be issued as referred to in the preamble of this Resolution, to be dated December 1, 2009 will be offered for sale.

Section 4. That the Secretary of the Board of this School District shall cause to be prepared an Official Statement and to schedule the sale of the Bonds. The Bonds to be offered are School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2009, in the principal amount of not to exceed \$3,600,000, to be dated December 1, 2009 (the "Bonds"). The Official Statement shall include the following terms, and the Electronic Bidding Procedures attached to this Resolution are approved:

Time and Place of Sale: Sealed bids or electronic bids for the sale of Bonds of the Hinton Community School District, in the County of Plymouth, State of Iowa (the "Issuer"), will be received at the Office of the Secretary of the Board of Directors of the District until 1:00 o'clock P.M. on November 2, 2009. The bids will be publicly opened at that time and evaluated by the Superintendent, Board Secretary, and Financial Consultant and referred for action at the meeting of the Board of Directors.

Sale and Award: The sale and award of the Bonds will be held at the Board meeting scheduled on the same date.

Manner of Bidding: Open bids will not be received. No bid will be received after the time specified above for receiving bids. Bids will be received by any of the following methods:

* Sealed Bidding: Sealed bids may be submitted and will be received at the office of the Secretary of the Board of Directors, Hinton Community School District, Hinton, Iowa.

* Electronic Bidding: Electronic internet bids will be received at the office of the Secretary of the Board of Directors, Hinton Community School District, Hinton. The bids must be submitted through PARITY.

* Electronic Facsimile Bidding: Electronic facsimile bids will be received at the office of the Secretary of the Board of Directors, Hinton Community School District, Hinton, Iowa, (712) 947-4427. Electronic facsimile bids will be sealed and treated as sealed bids.

Official Statement: An Official Statement of Information pertaining to the Bonds to be offered shall be prepared by the District's financial advisor, including a statement of the Terms of Offering and an Official Bid Form. The Official Statement may be obtained by request addressed to the Secretary of the Board of Directors, 315 West Grand, Hinton, Iowa 51024 (712) 947-4329; or Matt Gillaspie, Piper Jaffray & Co., 3900 Ingersoll Ave., Suite 110, Des Moines, Iowa 50312 (515) 247-2353.

Terms of Offering: All bids must be in conformity with and the sale must be in accord with the Terms of Offering as set forth in the Official Statement.

Legal Opinion: Bonds will be sold subject to the opinion of Ahlers & Cooney, P.C., Attorneys of Des Moines, Iowa, as to the legality and their opinion will be furnished together with the printed bonds without cost to the purchaser and all bids will be so conditioned. Except to the extent necessary to issue their opinion as to the legality of the Bonds, the attorneys will not examine or review or express any opinion with respect to the accuracy or completeness of documents, materials or statements made or furnished in connection with the sale, issuance or marketing of the Bonds.

Rights Reserved: The right is reserved to reject any or all bids, and to waive any irregularities as deemed to be in the best interests of the public.

Section 5. That the preliminary Official Statement in the form presented to this meeting be and the same hereby is approved as to form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission, subject to such revisions, corrections or modifications as the Superintendent and Board Secretary, upon the advice of bond counsel and the District's Financial Consultant, shall determine to be appropriate, and is authorized to be distributed in connection with the offering of the Bonds for sale.

PASSED AND APPROVED this 19th day of October, 2009.

President

ATTEST:

Secretary

Motion carried 5-0.

Approve Representative for Plymouth County Conference Board: Motion by Riediger, Second by Blanchard, it was RESOLVED: To approve Rob Held as representative for the Plymouth County Conference Board.

Motion carried 5-0.

Approve declaring 35 of 45 spruce trees as surplus: Motion by Riediger, Second by Blanchard, it was RESOLVED: To approve declaring approximately 35 of 45 spruce trees located on district land above the Hinton CSD football field as surplus but transplantable property and to authorize the superintendent solicit proposals (terms and conditions) from those willing to act as a broker in the sale or disposition of said trees; and/or bids from individuals desiring to relocate said trees; and also quotes for temporarily relocating up to ten trees for future use on site of the new elementary school once completed. Proposals, bids and quoted to be opened at 12:00 p.m. Monday, November 2, 2009. Work and removal to be completed this fall.

Motion carried 5-0.

DISCUSSION TOPICS

Preparing the Held site this fall for work next spring
Invitation to meet with Sioux City CSD - 11/9 2 p.m.
Newsletter

DATES TO REMEMBER

October 29 - End of First Quarter
November 2 - Special Board Meeting - 2 p.m.
November 11 - 1:30 p.m. early dismissal - teacher in service
November 16 - Regular Board Meeting

ADJOURN

Motion by Riediger, Second by Blanchard, it was RESOLVED:

To adjourn the meeting at 9:35 p.m.
Motion carried 5-0.

BOARD PRESIDENT

BOARD SECRETARY

